



NOTICE on Visa International Service Assessment Fee

What is the Visa International Service Assessment (ISA)?

The Visa ISA is an international transaction fee. When you make a purchase with your Nova Credit Union (CPCU) Debit/ATM Card overseas, your funds are converted to U.S. dollars from the local currency of the country where you are conducting the transaction. If you withdraw funds from an ATM while overseas, the funds are converted from U.S. dollars into the local currency of the country you are conducting the transaction. The amount charged is 1% of your total transaction amount. Visa will still charge a fee of 0.8% if there is no currency conversion.

What types of transactions will be assessed the Visa ISA?

NOVA CU Visa Check/ATM and Credit Card purchases, refunds or ATM withdrawals made overseas (outside the United States, Puerto Rico, or the U.S. Virgin Islands) are subject to a Visa International Service Assessment.

Why am I charged a Visa ISA for a transaction done with my ATM card?

The Visa International Service Assessment is applicable for foreign ATM transactions. These transaction types are routed by a network owned and operated by Visa. Previously the exchange rate was charged by Visa as part of the total transaction amount.

How is it displayed on my statement?

"VISA INTERNATIONAL SERVICE ASSESSMENT" will show on your statement when foreign currency transactions are made. Due to changes in credit card company regulations, we are required to list the fee as a separate charge.

What benefit is there to using NOVA CU Visa Check or Credit Card while overseas?

There are several advantages to using your NOVA CU Debit/ATM Card or Credit Card while overseas. Generally, the cost of exchanging currency with an exchange company will cost more than the 1% International Service Assessment assessed on overseas transactions you make with your card. Also, if your card is ever lost or stolen while you are traveling, you are protected by Visa's \$0 Liability policy against fraudulent use.

Are transactions made on foreign U.S. Military bases subject to the Visa ISA?

Yes, transactions made on foreign U.S. Military bases are subject to Visa International Service Assessments. The fees for these transactions are better than the standard 1.0% Visa fee:

- Cash transactions are charged a fee of 0.15% of the transaction amount.
- Purchase transactions are charged a fee of 0.40% of the transaction amount.

When a USD purchase or ATM transaction is done in a foreign country, is it subject to the Visa international transaction fee?

Yes, transactions made in USD in foreign countries are subject to a Visa International Service Assessments of .80% of the transaction amount (compared to the 1.0% Visa fee on transactions made in foreign currencies.)